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State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

Michael O. Leavitt
Governor

Ted Stewart
Executive Director

James W. Carter
Division Director

355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
801-538-5340
801-359-3940 (Fax)
801-538-5319 (TDD)

February 17, 1995

Ron Ryan
SF Phosphates Limited Company
9401 North Highway 191
Vernal, Utah 84078-7802

Re: Formal Approval of Transfer from Chevron Chemical Company to SF Phosphates Limited Company, Vernal Phosphate Operation, M/047/007, Uintah County, Utah

Dear Mr. Ryan:

On February 16, 1995, the Division of Oil, Gas and Mining formally approved the transfer of the Vernal Phosphate Operations from Chevron Chemical Company to SF Phosphates Limited Company. Enclosed please find a copy of the fully signed and executed transfer form for your files. SF Phosphate Limited Company is now formally recognized as the party responsible for operation, and reclamation of the Vernal Phosphate Operation. Chevron Chemical Company is fully released from any further reclamation obligations associated with the Vernal Phosphate Operation.

Thank you for your assistance and patience in completing this unusually long formal transfer process. Please call me if you have any questions in this regard.

Sincerely,

A handwritten signature in cursive script, reading "Anthony A. Gallegos".

Anthony A. Gallegos
Reclamation Engineer

jb

Enclosure

cc: Karen Lane, Chevron
M047007





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February 17, 1995

Karen L. Lane
Chevron Chemical Company
6001 Bollinger Canyon Road
San Ramon, California 94583-0947

Re: Formal Approval of Transfer from Chevron Chemical Company to SF Phosphates Limited Company, Vernal Phosphate Operation, M/047/007, Uintah County, Utah

Dear Ms. Lane:

On February 16, 1995, the Division of Oil, Gas and Mining formally approved the transfer of the Vernal Phosphate Operations from Chevron Chemical Company to SF Phosphates Limited Company. Enclosed please find a copy of the fully signed and executed transfer form for your files. SF Phosphate Limited Company is now formally recognized as the party responsible for operation, and reclamation of the Vernal Phosphate Operation. Chevron Chemical Company is fully released from any further reclamation obligations associated with the Vernal Phosphate Operation.

Thank you for your assistance and patience in completing this unusually long formal transfer process. Please call me if you have any questions in this regard.

Sincerely,

Anthony A. Gallegos
Reclamation Engineer

jb
Enclosure
cc: Ron Ryan, SF Phosphates
M047007

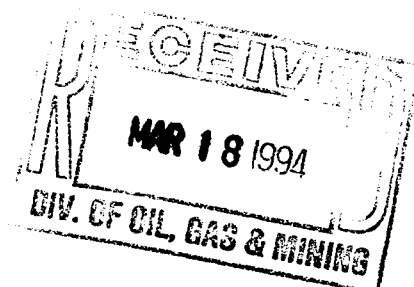


For Division Use:

File No.: M/047/007Effective Date: 2-16-95DOGM Lead: A. GALLEGOS

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
(801) 538-5340

TRANSFER OF NOTICE OF INTENTION
LARGE MINING OPERATIONS



---ooOoo---

1. (a) Notice of intention to be transferred (file number): M/047/007
(b) Name of mining operation: Vernal Phosphate Operation
(c) Location of mining operation (county): Uintah
(d) Name, telephone number and mailing address of the operator currently holding the notice of intention (transferor):
Chevron Chemical Company ATTN: Ron Koval
6001 Bollinger Canyon Road, P.O. Box 5047
San Ramon, CA 94583-0947
2. (a) Name, telephone number and mailing address of the operator acquiring the notice of intention (transferee):
SF Phosphates Limited Company
9401 N. Hwy 191
Vernal, UT 84078-7802
(b) Name, telephone number and address of the authorized representatives of the Transferee to whom any notices under the provisions of the Utah Mined Land Reclamation Act may be sent:
Miles A. Weaver, Mine Manager
SF Phosphates Limited Company
9401 N. Hwy 191, Vernal, UT 84078-7802
3. (a) The total disturbed area identified in the approved notice of intention: 15,245 M or L
(b) The actual number of acres disturbed by the operation through date of transfer: 681.7

- (c) Attach a legal description of above acreages as Appendix "A" and a map of suitable scale with actual disturbed areas clearly shown and identified.
- 4. This application must be accompanied by a fully executed and signed Reclamation Contract (Form MR-RC).

STATE OF California)
) ss.
COUNTY OF Contra Costa)

SWORN STATEMENT OF TRANSFEROR

I, J P Humphries being first duly sworn under oath, depose and say that I am an (~~officer~~ or agent) of Chevron Chemical Company (Corporation/Company Name); and that I am duly authorized to execute and deliver the foregoing obligations; that I have read the said application and fully know the contents thereof; that all statements contained in the transfer application are true and correct to the best of my knowledge and belief. By execution of this statement I certify that the Transferor is in full compliance with the Utah Mined Land Reclamation Act, the Rules and Regulations promulgated thereunder, and the terms and conditions of Notice of Intention No. M/047/007.


Signature

J P Humphries

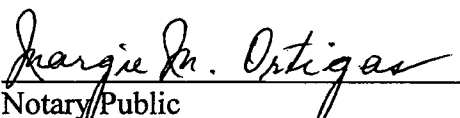
Name (Typed or Print)

Manager, Special Operations

Title

Subscribed and sworn before me this 10th day of February, 19 95.




Notary Public

Residing at: 6001 Bollinger Canyon Rd.
San Ramon, CA 94583

My commission Expires:

March 14, 1997.

STATE OF WYOMING)
) ss.
COUNTY OF SWEETWATER)

FINAL SWORN STATEMENT OF TRANSFEREE

James M. Williams being duly sworn under oath, depose and say that I am an officer (officer or agent) of SF Phosphates Limited Company (Corporation/Company Name); and that I am duly authorized to execute and deliver the foregoing obligations; that I have read the application and fully understand the content thereof; that all statements contained in the transfer application are true and correct to the best of my knowledge and belief. By execution of this statement, the Transfer agrees to be bound by the terms and conditions of Notice of Intention No. M/047/007, the Utah Mined Land Reclamation Act, and the Rules and Regulations promulgated thereunder.

James M. Williams
Signature
JAMES M. WILLIAMS
Name (Typed or Print)
VICE PRESIDENT OF OPERATIONS
Title

Subscribed and sworn before me this 3 day of March, 1993



Judith Etcheverry
Notary Republic
Residing at: Rock Springs, Wyoming

My commission Expires:

2-19, 1994

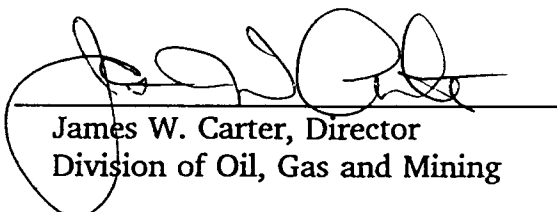
CERTIFICATION OF APPROVAL

This is to certify that I have examined the foregoing application and do hereby grant the same, subject to the following limitations and conditions:

- (a) This transfer of notice of intention grants only the right to affect the lands described in Appendix "A".
- (b) The transferee has provided to the Division a fully executed and signed Reclamation Contract (Form MR-RC). The surety shall be effective on the date of transfer.
- (c) The transferee, or such other person as required by UCA 1953, Title 40-8, has acquired legal right to mine for lands described in Appendix "A".

COMMENTS:

APPROVED:


James W. Carter, Director
Division of Oil, Gas and Mining

Effective Date: FEB. 16, 1995
NOI No.: M/047/007

APPENDIX "A"

S F Phosphates Limited Company
Operator

Vernal Phosphate Operations
Mine Name

M/047/007
Permit Number

Uintah County, Utah

The legal description of lands to be disturbed is:

See Attached Appendix "A"

Appendix A

TOWNSHIP 2 SOUTH, RANGE 21 EAST, SALT LAKE MERIDIAN:

Section 23: Lot 7
Section 24: Lots 1, 2, 3, 4, 5, 6, 7, and 8 - Brush Creek Spring
Section 25: Lot 1
Section 36: Lots 1, 2, 3, 4, 5, 6; the South half of the Northwest quarter; the Southwest quarter; the West half of the Southeast quarter; the Southeast quarter of the Southeast quarter.

TOWNSHIP 3 SOUTH, RANGE 21 EAST, SALT LAKE MERIDIAN:

Section 1: Lots 1, 2, and 3 (39.33 + 39.44 + 39.48) = 118.25 ac

TOWNSHIP 2 SOUTH, RANGE 22 EAST, SALT LAKE MERIDIAN:

Section 31: Lots 1, 2, 3, 4, 5, 6, 7, 8 and 9
Section 32: Lots 2 and 5

TOWNSHIP 3 SOUTH, RANGE 22 EAST, SALT LAKE MERIDIAN:

Section 5: Lots 2, 3 and 4; the Southwest quarter of the Northwest quarter; the Southwest quarter of the Northeast quarter. ALSO: Beginning at the North quarter corner of Section 5, Township 3 South, Range 22 East; and running thence North 89 degrees 58 feet, West 12.62 chains, thence North 45 degrees 15 feet West 19.55 chains; thence North 13 degrees 14 feet West 14.6 chains; thence North 64 degrees West 17.76 chains; thence North 47 degrees 04 feet East 26.97 chains; thence South 62 degrees 05 feet East 8.89 chains; thence South 11 degrees 09 feet West 22.15 chains; thence South 56 degrees 35 feet East 26.63 chains; thence South 5 degrees 14 feet East 13.5 chains; thence North 89 degrees 58 feet West 1 chain to the place of beginning. AKA H.E.S. No. 40. LESS: 17.46 acres in South half Northeast quarter of Section 5 to UTAH STATE ROAD COMMISSION for road right-of-way; and 1.66 acres in Lot 2 of section 5, deeded to U.S.A. for access road easement.
Section 6: Lots 1, 2, 3 and 4

ALSO: The following Patented Placer Mining Claims, located in TOWNSHIPS 1 SOUTH and 2 SOUTH, RANGES 21 EAST and 22 EAST, SALT LAKE MERIDIAN, Uintah County, State of Utah:

U.S. SURVEY NO.

ELKTON	6778
ECLIPSE	6778
ELPASO	6778
FAUNTLEROY	6778
FINDLEY	6778
BLUE BIRD	6778
BUCKHORN	6778
COLONIAL DAMES	6778

U. S. SURVEY NO.

DAMON	6778
BOSTON	6778
FREE COINAGE	6778
FAVORITE	6778
ENTERPRISE	6778
MONARCH	6907
MIDGET	6907
MARY CASHEN	6907
GOLD COIN	6907
ROSE MAUD	6907
GOLD SOVERIGN	6907
LOS ANGELES	6907
LITTLE PLUCK	6907
LAST DOLLAR	6907
KEY WEST	6907
NUGGET	6907
MOOSE	6907
GOLDEN AGE	6908
AJAX	6908
JOSEPHINE	6908
ISABELLA	6908
INDEPENDENCE	6908
GRANITE	6908
GOLDFIELD	6908
THE ARROW	6908
THE ANCHORIA	6908
SACRAMENTO	6909
ROCKY MOUNTAIN	6909
LUCKY GUS	6909
LONGFELLOW	6909
LILLIE	6909
GOLDEN EAGLE	6909
KEYSTONE	6909
PINNACLE	6909
PHARMACIST	6909
BEN HURR	6909
BLACK BELLS	6909
HERCULES	6909
JACK POT	6910
IRONCLAD	6910
IDA MAY	6910
GOLD KING	6910
CONSTANTINE	6910
CRESSON	6911
COLUMBINE	6911
THE COMPEAN	6911
THE TWIN SISTERS	6911
LITTLE NELL	6911
LITTLE MAY	6911
THE MADISON	6911
GARFIELD	6911

SPECIMEN	6911
SILVER STATE	6911
MARYANN	6911
FRANKLIN	6911
THE REPUBLIC	6912
THE BLUE BELLS	6912
SOLITAIRE	6912
GOLD DOLLAR	6912
THE MODOC	6912
FLOWER OF THE WEST	6912
THE RENO	6912
ZENOBIA	6912
THE MOBILE	6912
THE GOLD STONE	6912
THE MABEL	6912
THE NATIONAL	6913
THE PYTHIAS	6913
THE JOKER	6913
THE IMP	6913
THE JEFFERSON	6913
THE KISMOT	6913
SEDAN	6913.
THE MISSOURI	6913
HIGHBOY	6914
FELD SPAR	6914
ESTES	6914
DAGGER	6914
THE CASTILE	6914
BELFRY	6914
GOMPERS	6914
THE SUNSET	6914
THE MAGNET	6914

TOWNSHIP 3 SOUTH, RANGE 22 EAST, SALT LAKE MERIDIAN:
Section 6

Patented Millsites: TA-1, TA-2, TA-3, TA-4, TA-8, SMS-2, SMS-3, SMS-4, SMS-5, SMS-6, SMS-7, SMS-8, SMS-10, SMS-11, SMS-12, SMS-13, SMS-16, SMS-17, SMS-19A, SMS-21A, SMS-22A